

April 25, 2024

To all shareholders,

2-3-35 Zengenji-cho, Miyakojima-ku, Osaka-shi, Osaka 534-0015

Milbon Co., Ltd.

Hidenori Sakashita, President & CEO

Announcement of a Resolution from the Board of Directors Regarding a Share Offering

Milbon Co., Ltd. hereby announces that it has passed a resolution at a meeting of the Board of Directors held on April 12, 2024, in regard to the following matters for the offering of shares.

1. Type and number of shares to be offered: 22,141 shares of common stock

2. Amount to be paid: 3,061 yen per share

3. Description and value of shares

for the purpose of investment:

Based on the resolution passed at the Board of Directors held on April 12, 2024, the purpose of the offering is (i) a monetary compensation claim granted to seven Company directors, and (ii) a monetary claim granted to six Company executive officers, totaling 67,773,601 yen (the amount of money (compensation) to be offered for each share is 3,061 yen).

4. Delivery date of shares: May 10, 2024